

# Reserve

FY 2002 Proposed Operating Budget: \$150,000,000  
 FY 2002 Proposed Capital Budget: \$0

## Budget Summary

The proposed FY 2002 operating budget for the Reserve is \$150,000,000, no change from the FY 2001 approved budget (table RD0-1). There are no full-time equivalents (FTEs) associated with the Reserve. The Reserve is funded entirely from local sources.

## Program

Pursuant to Section 148 of the D.C. Appropriations Act 2000, the District's budget submission must contain a \$150 million reserve. It can only be expended according to criteria established by the Chief Financial Officer and approved by the D.C. Financial Responsibility and Management Assistance Authority. Funds may be made available for expenditures for identified projects in accordance with the following criteria:

- To ensure budget balance in case of a revenue shortfall.
- To provide flexibility to fund expenditures for nonrecurring initiatives that support sustainable and measurable increases in revenues through enhanced service delivery, reduce costs and unforeseen demands on District spending, and constitute an investment in fostering the District's economic well-being.
- The District must spend the funds from the Reserve in such a way that an appropriate available balance is maintained in the first, second, and third quarters to ensure balance between revenues and expenditures at year-end. Under no circumstances does the budgeted Reserve provide resources to agencies to allow them to overspend their budgets.

**The proposed FY 2002 operating budget is \$150,000,000, no change from the FY 2001 approved budget.**

Table RD0-1

## FY 2002 Proposed Operating Budget, by Comptroller Source Group

(dollars in thousands)

### Reserve

	Actual FY 2000	Approved FY 2001	Proposed FY 2002	Change from FY 2001
Subsidies and Transfers	0	150,000	150,000	0
<i>Subtotal Nonpersonal Services (NPS)</i>	<i>0</i>	<i>150,000</i>	<i>150,000</i>	<i>0</i>
<b>Total Proposed Operating Budget</b>	<b>0</b>	<b>150,000</b>	<b>150,000</b>	<b>0</b>